## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Estimated average burden

hours per response:

| 0200 | 020. |  |
|------|------|--|
|      | 0.5  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| Greenhaven F                                       | cT      | nt Manage<br>(Middle) | <u>ement,</u>                     | 2. Issuer Name and Ticker MARKETWISE, I 3. Date of Earliest Transac 09/19/2022 4. If Amendment, Date of C |   |        | <u>, INC.</u> [ мктw ]  |            |               |   | <ul> <li>5. Relationship of Reporting Person(s) to Issuer<br/>(Check all applicable)</li> <li>Director X 10% Owner<br/>Officer (give title Other (specify<br/>below)</li> <li>6. Individual or Joint/Group Filing (Check Applicable Line)<br/>Form filed by One Reporting Person</li> <li>X Form filed by More than One Reporting Person</li> </ul> |   |  |  |
|--|---------|-----------------------|-----------------------------------|---|---|--------|---|------------|---------------|---|---|---|--|--|
| (City)   | (State) | (Zip)                 |                                   | ( <b>ot</b> i):::   |   | oquiro |   | ionoood of | or Po         |   | v Ownod   |   |  |  |
| 1. Title of Security (Instr. 3) 2. Transac<br>Date |         | 2. Transacti          | ion 2A. Deemed<br>Execution Date, |   | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |            |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|  |         |                       |                                   |   |   | Code   | v   | Amount     | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)   |  |
| Class A Commor                                     | ı Stock |                       | 09/19/20                          | 022   |   | Р      |   | 785,752    | A             | (4)   | 1,851,052   | I   | By:<br>Greenhaven<br>Road Capital<br>Fund 1, L.P.                            |  |
| Class A Commor                                     | ı Stock |                       | 09/19/20                          | 022   |   | Р      |   | 1,070,092  | А             | (5)   | 2,504,792   | I   | By:<br>Greenhaven<br>Road Capital<br>Fund 2, L.P.                            |  |
| Class A Commor                                     | ı Stock |                       | 09/19/20                          | 022   |   | Р      |   | 194,510    | A             | (6)   | 194,510   | I   | By:<br>Greenhaven<br>Road Special<br>Opportunities<br>Fund LP <sup>(3)</sup> |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Conversion 3. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) 11. Nature of Indirect Beneficial 1. Title of Derivative 3A. Deemed Execution Date 8. Price of Derivative 9. Number of derivative 10. Ownership Transaction Security (Instr. 3) or Exercise Price of Securities Beneficially Form: Direct (D) if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) Ownership or Disposed of (D) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) or Indirect (I) (Instr. 4) Derivative (Instr. 4) Security Amount or Number of Shares (Instr. 4) Expiration Date Date Code v (A) (D) Exercisable Title Bv: Greenhaven Road Capital Class A Warran \$11.5 09/19/2022 S 4,081,833 08/20/2021 07/19/2026 4,081,833 (4) 0 I (right to buy) Commor Stock Fund 1, L.P. (1) By: Greenhaven Warrant Class A 5,558,921 Road Capital Fund 2, L.P. (2) (right to buy) \$11.5 09/19/2022 S 5.558.921 08/20/2021 07/19/2026 Commo Stock (5) 0 I By: Warrant (right to buy) Class A Greenhaven 09/19/2022 07/19/2026 1,010,445 (6) Road Special \$11.5 S 1,010,445 08/20/2021 0 I Common Opportunities Stock Fund LP<sup>(3)</sup>

1. Name and Address of Reporting Person\*

Greenhaven Road Investment Management, L.P.

| (Last)   | (First)            | (Middle) |  |  |  |  |
|--|--------------------|----------|--|--|--|--|
| 8 SOUND SHORE  | E DRIVE, SUITE 190 |          |  |  |  |  |
| (Street)   |                    |          |  |  |  |  |
| GREENWICH  | СТ                 | 06830    |  |  |  |  |
| (City)   | (State)            | (Zip)    |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Miller Scott Stewart |                    |          |  |  |  |  |
|  |                    |          |  |  |  |  |

| (Last)<br>8 SOUND SHORE   | (First)<br>DRIVE, SUITE 190                         | (Middle)    |  |  |  |  |
|---|---|-------------|--|--|--|--|
| (Street)<br>GREENWICH   | СТ  | 06830       |  |  |  |  |
| (City)  | (State)   | (Zip)       |  |  |  |  |
| 1. Name and Address of<br><u>MVM Funds LL</u>   |   |             |  |  |  |  |
| (Last)<br>8 SOUND SHORE   | (First)<br>DRIVE, SUITE 190                         | (Middle)    |  |  |  |  |
| (Street)<br>GREENWICH   | СТ  | 06930       |  |  |  |  |
| (City)  | (State)   | (Zip)       |  |  |  |  |
| 1. Name and Address of <u>Greenhaven Roa</u>  | Reporting Person <sup>*</sup><br>Id Capital Fund 1, | <u>L.P.</u> |  |  |  |  |
| (Last)<br>8 SOUND SHORE   | (First)<br>DRIVE, SUITE 190                         | (Middle)    |  |  |  |  |
| (Street)<br>GREENWICH   | СТ  | 06830       |  |  |  |  |
| (City)  | (State)   | (Zip)       |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Greenhaven Road Capital Fund 2, L.P.          |   |             |  |  |  |  |
| (Last)<br>8 SOUND SHORE   | (First)<br>DRIVE, SUITE 190                         | (Middle)    |  |  |  |  |
| (Street)<br>GREENWICH   | СТ  | 06830       |  |  |  |  |
| (City)  | (State)   | (Zip)       |  |  |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Greenhaven Road Special Opportunities Fund LP |   |             |  |  |  |  |
| (Last)<br>8 SOUND SHORE   | (First)<br>DRIVE, SUITE 190                         | (Middle)    |  |  |  |  |
| (Street)<br>GREENWICH   | СТ  | 06830       |  |  |  |  |
| (City)  | (State)   | (Zip)       |  |  |  |  |

## Explanation of Responses:

1. Greenhaven Road Capital Fund 1, L.P. ("Fund 1") is a private investment vehicle. Fund 1 directly owns these securities reported herein. Greenhaven Road Investment Management, LP (the "Investment Manager") is the investment manager of Fund 1. MVM Funds, LLC (the "General Partner") is the general partner of Fund 1 and the Investment Manager. Scott Miller is the controlling person of the General Partner. Each Reporting Person disclaims beneficial ownership of all securities reported herein, except to the extent of their pecuniary interest therein, if any.

2. Greenhaven Road Capital Fund 2, L.P. ("Fund 2") is a private investment vehicle. Fund 2 directly owns these securities reported herein. The Investment Manager is the investment manager of Fund 2. The General Partner is also the general partner of Fund 2. Each Reporting Person disclaims beneficial ownership of all securities reported herein, except to the extent of their pecuniary interest therein, if any.

3. Greenhaven Road Special Opportunities Fund LP ("SOF") is a private investment vehicle. SOF directly owns these securities reported herein. The Investment Manager is the investment manager of SOF. Greenhaven Road Special Opportunities Fund GP LLC (the "SOF General Partner") is the general partner of SOF. Scott Miller is the controlling person of the SOF General Partner. Each Reporting Person disclaims beneficial ownership of all securities reported herein, except to the extent of their pecuniary interest therein, if any.

4. Fund 1 disposed of Warrants to purchase 4,081,833 shares of Class A Common Stock in exchange for 785,752 shares of Class A Common Stock in an issuer exchange offer.

5. Fund 2 disposed of Warrants to purchase 5,558,921 shares of Class A Common Stock in exchange for 1,070,092 shares of Class A Common Stock in an issuer exchange offer.

6. SOF disposed of Warrants to purchase 1,010,445 shares of Class A Common Stock in exchange for 194,510 shares of Class A Common Stock in an issuer exchange offer.

 

 /s/ Scott Miller, for himself and as the Managing Member of the

 General Partner (for itself and on behalf of Fund 1, Fund 2 and the

 Investment Manager) and the

 SOF General Partner (for itself and on behalf of SOF)

 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.