



## **MarketWise Declares Dividend on Common Stock**

Aug 03, 2023

BALTIMORE, Aug. 03, 2023 (GLOBE NEWSWIRE) -- MarketWise, Inc. (NASDAQ: MKTW) ("MarketWise" or "the Company"), a leading multi-brand digital subscription services platform that provides premium financial research, software, education, and tools for self-directed investors, today announced that its Board of Directors declared a quarterly cash dividend to holders of Class A common stock of \$0.01 per share. A comparable distribution of \$0.01 per share has also been approved to holders of MarketWise, LLC common units. The dividend and distribution will be paid on October 26, 2023, to shareholders and unitholders of record as of September 5, 2023.

Amber Lee Mason, Chief Executive Officer of MarketWise commented, "Management and the Board are pleased to provide shareholders our second quarterly dividend. Our balance sheet and cash flow generation remain strong, allowing us to maintain adequate levels of cash for operations, investment and growth while providing a modest capital return to shareholders. We believe this dividend continues to demonstrate confidence in our operating strategy and our ability to generate sustainable cash flows. We are committed to managing the Company's capital and cashflow in a way that rewards all stakeholders and creates long-term shareholder value."

### **About MarketWise**

Founded with a mission to level the playing field for self-directed investors, today MarketWise is a leading multi-brand subscription services platform providing premium financial research, software, education, and tools for investors.

With more than 20 years of operating history, MarketWise is currently comprised of 13 primary customer facing brands, offering more than 200 products to our community of free and paid subscribers. MarketWise's products are a trusted source for high-value financial research, education, actionable investment ideas, and investment software. MarketWise is a 100% digital, direct-to-customer company offering its research across a variety of platforms including mobile, desktops, and tablets. MarketWise has a proven, agile, and scalable platform and our vision is to become the leading financial solutions platform for self-directed investors.

### **Cautionary Statement Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the Company's performance and ability to generate cash flow. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including those described in the "Risk Factors" section of the Company's most recently filed periodic reports on Forms 10-K and 10-Q. The Company assumes no obligation to update or revise these forward-looking statements for any reason, even if new information becomes available in the future, unless required by law.

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